Ensuring sustainable development at the local level in the context of the reconstruction of budgetary relations in Ukraine involves the implementation of the strategy of socio-economic development of the territories taking into account environmental risks in order to ensure their balanced development and satisfaction of the social needs of the local population. Solving the three-fold problem of economic, social and environmental nature provides a comprehensive implementation of the strategy of development of territories.

In Ukraine, ensuring the sustainable development of territories is regulated by the Law of Ukraine “On the Basics of Urban Development”, the Verkhovna Rada of Ukraine Resolution “On the Concept of Sustainable Development of Human Settlements”, the Resolution of the Cabinet of Ministers of Ukraine “On Approval of the State Strategy for Regional Development for the Period until 2020”. In accordance with the goals of sustainable development in 2016-2030, one of them has been defined to ensure the openness, safety, vitality and environmental sustainability of cities and settlements, and provides for the implementation of specific tasks.

Modern transformational processes in the state give rise to the urgent need for the formation of managerial strategies taking into account the concept of sustainable development on the basis of a model of balancing economic, environmental and social spheres in order to improve the quality of life of citizens and ensure the socio-economic development of territories. The main factors of the negative impact on the development of the territories are the slowing down of the development of the industrial and manufacturing sector, the demographic crisis, the lack of an effective social policy, the inconsistency of the integrated policy of the development of territories, the lack of skilled personnel in the field of development and implementation of sustainable development strategies of territories.

Consequently, ensuring sustainable development of territories implies coherence of developed plans for the development of economic, ecological and social spheres of life at the local level, based on balancing the powers and responsibilities of local authorities in order to stimulate the effective use of the potential of these territories. In the long term, the implementation of these measures will contribute to increasing the level of competitiveness of the territories, development of human resources and resource potential of the territories, ensuring interregional cooperation, creating conditions for the development and implementation of the strategy of socio-economic development of territories.