THE CURRENT STATE AND DEVELOPMENT PROSPECTS OF THE UKRAINIAN DERIVATIVES MARKET

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The development of the global financial market has led to the appearance of a large number of financial instruments and securities, which play a very important role in the modern market and among derivatives occupy a significant place. The intense activity of the subjects of economic relations in the stock market and the desire to reduce their own risks has led to the appearance of market derivatives. At the correct use of derivative financial instruments, they help financial market participants improve their financial, cash and commodity risk management, as well as foster the development of financial innovations. They are instruments of market derivatives in economically developed countries that are actively used to hedge and manage financial risks.

The article presents the main types of derivative securities and analyzes the main indicators such as:

– dynamics of the number of issues of derivatives in the stock market
– trading volumes in stock markets and over-the-counter markets
– the number of derivatives that are admitted to trading on stock exchanges.

The article also shows the main problems that stop the development of the derivatives market, as follows:

– absence of mechanisms for optimizing simultaneous participation of stant conrack in the market and the market of basic assets
– incompetend of the corresponding infrastructural providing of functioning of the market and its maladjustment to the management risks
– insufficiency of innovative instruments
– high dependence on the activity of individual players and insufficient participation in the market of institutional investors;
– underdeveloped option segment

Improving the derivatives market will positively influence the development of the domestic market, the financial system of Ukraine and the national economy as a whole.