The article examines the current state of venture business in Ukraine. The development of innovation infrastructure, its positive aspects and disadvantages are considered. Identified obstacles on the way of successful implementation of innovative projects. Perspective of development of domestic venture business was marked. The necessity of creating the mechanism of venture capital and financing, for improving the competitive position of the country on the world market is substantiated.

The main target of this article is investigate the state of venture business in Ukraine and identify the main obstacles to its formation as the main source of financing for innovations.

In conclusion, we proved the need for introducing intensive methods of economics development. The government should implement measures for the development of innovative processes. It is substantiated that one of the components of innovation activity should be a venture business, which will receive prospects of development in the territory of the Ukrainian state with the existing infrastructure and scientific potential. It is revealed that the main obstacles to the implementation of venture processes are insufficient state support, improper legislative regulation and stimulation, low attractiveness of the Ukrainian market for domestic and foreign investors, lack of stock market, lack of preparedness of social structure for effective commercialization of their own developments. It is proved that venture capital business is a driving force that will help improve the current economic situation in Ukraine, ensure the inflow of capital into the country and a stable GDP growth, which will provide the opportunity to grow scientifically, to renew production funds, to improve technologies, to increase competitive positions. The prospect of further research is the study of perfect foreign models of the investment and innovation sphere, the mechanisms of state assistance to the development of venture business.