Current state of innovative activity of industrial enterprises of Ukraine

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In modern economic conditions one of the main factors of development is the level of innovation. Thus, the active implementation of innovative technologies allows to increase the competitiveness of domestic enterprises. Moreover, the high level of innovation activity of enterprises allows to achieve technological independence and increase business efficiency. In this way, issues of innovative activity of enterprises are very relevant.

According to the results of the analysis of innovation activities in Ukraine, it can be noted about the low level of development of the innovation sphere. Thus, according to the Global Innovation Index, Ukraine takes 43d place among 126 countries with a total score of 38.52, while the score of the first country is 68.4. The low level of development of innovation activity in the country is also indicated by a low number of innovatively active enterprises.

Industry plays a big role in the development of the country’s economy and has a great influence on the level of innovation. But, only 18.9% of industrial enterprises were engaged in innovation activities in 2016 in Ukraine. These facts indicate a low level of innovation activity of industrial enterprises. The main problems which prevent industrial enterprises from innovation introduction are the unwillingness of business entities to innovate due to the lack of demand for innovations. Enterprises also note the lack of the possibilities for their implementation. Moreover, there are problems with financing of innovative projects. Thus, enterprises have to finance their innovations by themselves, because it is difficult enough to attract foreign investment. Other problems in innovation include problems in the legislation and as a result there is a lack of state support.