Organizational and economic bases of farms functioning are not perfect. That is why it needs a lot of research in this sector of the economy for the development of farms and effective operation.

In the scientific article, the author investigated urgent problems and made the analysis of organizational and economic bases of creation and development of farms. An attention is paid to the problems of functioning and development of perspective directions for creating farms, and organization of their accounting. There is made a substantiation of directions for the determination of profit for each activity separately, by comparing the income and expenditure.

The dynamic of economic and political changes in Ukrainian society requires an active and adequate reaction. Efforts should be aimed at minimizing negative impacts on the economy and social utility of the deepening economic integration.

Farming is a form of business activity of citizens with a legal entity, who wishes to produce marketable agricultural products and takes a part in it for the purpose of gaining profit on the land, which one gave them for farming.

Organization of farms has a solid organizational foundation. Consequently, it has a huge legal framework and regulation areas for rational activity.

The primary purposes of creation of farms are: identification and analysis of the main business terms of organization; operation and perspectives of development; rationale directions to increase production; formation of own sales market; etc. These main issues need solving urgent problems of their functioning as soon as possible.

The economic dimension of sustainable development in the farms provides for a stable economic growth of agricultural, social, political, economic and industrial sectors of the country.